

APPENDIX 1 – ANNEX 4
FINANCIAL HEALTH INDICATORS – QTR 3

Prudential Indicators Relating to Treasury

	<u>Maximum</u>	<u>Forecast</u>	<u>Status</u>
Maximum Level of External Debt £M	£925M	£468M	Green
As % of Authorised Limit	100%	50.59%	Green

	<u>Maximum</u>	<u>Highest YTD</u>	<u>Status</u>
Authorised Limit for external debt £M	£925M	£377M	Green
Operational Limit for external debt £M	£875M	£377M	Green
Maximum external borrowing year to date		£311M	Green
Limit of fixed interest debt %	100%	85.0%	Green
Limit of variable interest debt %	50%	15.0%	Green
Limit for Non-specified investments £M	£55M	£35M	Green

Other Treasury Performance Indicators	<u>Target</u>	<u>Actual YTD</u>	<u>Status</u>
Average % Rate Long Term New Borrowing	3.00%	1.12%	Green
Average % Rate Existing Long Term Borrowing	3.50%	3.37%	Green
Average Short Term Investment Rate - Cash	0.40%	0.75%	Green
Average Short Term Investment Rate – Fixed	0.40%	0.70%	Green
Average Short Term Investment Rate - Bonds	0.50%	1.21%	Green
Average Long Term Investment Rate - Bonds	2.00%	4.06%	Green
Average Return on Property Fund	4.00%	4.42%	Green

Minimum Level of General Fund Balances

		<u>Status</u>
Minimum General Fund Balance	£10.1M	
Forecast Year End General Fund balance	£10.1M	Green

Income Collection

	<u>2019/20</u> <u>Target</u>	<u>Qtr3</u> <u>YTD</u>	<u>Status</u>
Outstanding Debt:			
More Than 12 Months Old (Agresso only)	<20%	15.15%	Green
Debt written off	<5%	0.07%	Green

Creditor Payments

	<u>2019/20</u> <u>Target</u>	<u>Qtr3</u> <u>YTD*</u>	<u>Status</u>
Payment Days	20	10	Green
Undisputed invoices paid within terms	98.0%	92.0%	Amber

(*Q3 data excludes some transaction types)

Tax Collection rate

	<u>2018/19 Actual Rate</u>	<u>Target Collection Rate</u>	<u>Qtr 3 Collection Rate</u>		<u>Status</u>
			<u>Last Year</u>	<u>This Year</u>	
Council Tax	94.9%	94.9%	80.9%	80.5%	Green
National Non Domestic Rates	99.2%	85.6%	85.6%	80.6%	Green